

Truth-In-Savings Disclosure for IRA or Regular Share Certificates

Rate information: The dividend rate and annual percentage yield on your term share account are included on your certificate receipt. You will be paid this rate until first maturity.

Compounding frequency: Unless otherwise paid, dividends will be compounded every month.

Crediting frequency: Dividends will be credited to your account every month.

Dividend period: For this account type, the dividend period is monthly.

Minimum balance requirements: The minimum balance required to open this certificate account is \$500.00. You must maintain a minimum average daily balance of \$500.00 in your certificate account to obtain the disclosed annual percentage yield.

Average daily balance computation method: Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the month.

Accrual of dividends on non-cash deposits: Dividends will begin to accrue on the business day you place non-cash items (i.e. checks) to your account.

Transaction limitations: After the account is opened, you may not make additions into the account until the maturity date stated on the account. Withdrawals of principal from your account before maturity may result in a penalty.

Time requirements: Your account will mature as disclosed on your certificate.

Early withdrawal penalties: A penalty may be imposed for withdrawals made before maturity.

- If your account has an original maturity of up to three months: the penalty we may impose will equal the dividends earned since the date of issuance or 45 days on the amount withdrawn, whichever is less.
- If your account has an original maturity of one year or less, but greater than three months: the penalty we may impose will equal the dividends earned since the date of issuance or 90 days on the amount withdrawn, whichever is less.
- If your account has an original maturity of more than one year: the penalty we may impose will equal the dividends earned since the date of issuance or 180 days on the amount withdrawn, whichever is less.

In accordance with Federal Reserve Regulation D requirements, withdrawals made within the first six days of a new Certificate purchase (not renewed) are subject to a seven-day, early withdrawal dividend penalty which may affect your principal amount.

In the event an early withdrawal brings the remaining Certificate balance below the minimum balance requirement, the Certificate will be closed, and the above penalties will be imposed on the entire principal amount.

In certain circumstances such as a Required Minimum Distribution (RMD) or the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. In certain hardship situations such as unexpected medical expenses or nursing home care expenses, a partial certificate withdrawal will be assessed an early withdrawal penalty; a full certificate redemption will not be assessed an early withdrawal penalty. See your plan disclosure if this certificate account is part of an IRA or other tax qualified plan.

Withdrawal of dividends prior to maturity: The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically renewable accounts: This certificate account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period noted below, if any) or we receive notification from you within the grace period noted below, if any. We can prevent renewal if we mail a notice to you at least 30 calendar days before maturity. For IRA Share certificates, if either you or we prevent renewal, your funds will be placed in your IRA Share account. For Regular Share certificates, if either you or we prevent renewal, your funds will be placed in a dividend-bearing account or a check can be issued upon request. Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new term share accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original term share account.

You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

- Non-renewable accounts:** You elected not to have your certificate automatically renew, IRA Share certificates will redeem to your IRA Share account and Regular Share certificates will redeem to your Regular Share account.